

Greyfriars Parish Church, Lanark
(Church of Scotland)

Annual Report & Accounts
for year ending 31st December 2015

Charity Number: SC016504

Congregational Number: 130728

**Moving
Forward ...**

**... as one
family**



Trustees Annual Report for Year Ended 31st December 2015

The trustees present the annual report and accounts for Greyfriars Parish Church, Lanark for the year ended 31st December 2015. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry.

It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The parish of Greyfriars extends to cover the eastern side of Lanark as well as the village of Cartland.

In 2006 the Kirk Session set out a vision statement for the congregation as it sought to find a new minister. This vision read:

Ten years from now we hope to have increased our impact on the local community, to have increased regular attendance at worship, and to have increased the activity and involvement of members in the life and work of the church. We hope to have a greater proportion of young people involved in the church.

In the future, we see a busy, vibrant and caring church: recognised as somewhere to come and celebrate and worship God. It will be a place where one is assured of a warm welcome and comforting fellowship, where one's needs can be addressed with compassion, and where one can feel the love of God in action - shining out into the community.

With the development of a strategic plan for the congregation the Kirk Session, in order to help achieve that vision, defined why Greyfriars Church exists:

Greyfriars Parish Church, Lanark seeks to serve the community and provide friendship, care and unconditional acceptance for all people.

We belong together in a diverse family united in the love of God who share in worship and the service of God while examining, nurturing and sharing our faith to become better disciples of Christ.

We therefore declare ourselves to be an "open and affirming" congregation made up of and welcoming all people into full participation in the life of the church, regardless of race, colour, gender, age, nationality, economic



circumstance, marital status, sexual orientation, physical or mental ability or emotional condition.

Every activity that the congregation undertakes is measured against our purpose in order that our vision can be realised and that as a congregation we move forward and feel God's love in action, shining out into our community.

Achievements and Performance

In our endeavours to keep moving forward as a Church, the members of the Kirk Session in Greyfriars continue to involve and reach out to the local community so that everyone knows Greyfriars church is 'their' church as well as 'our' church. Sunday worship is where church members' and Session's faith is strengthened, encouraging us to go into the community demonstrating the love of God, and making a difference.

Throughout this year Greyfriars has faced some challenges, as our minister Bryan has been ill since the middle for the year and it is clear that Greyfriars has missed his presence. However, it should be celebrated that so many members of Greyfriars Church Family have helped to continue its work.

Faith and Worship

The members of the church family of Greyfriars feel it is crucial that any work or activity begins with faith, which is why we strive to be a welcoming and inclusive church where all can feel at home.

Each Sunday members of the church family worship together at 11.00am. Our choir, although small in number, continues to lead us in our musical praise. During the 11.00 am Sunday worship the Sunday School and Youth Group also meet to tackle issues e.g. "Secrets of the Church". On the last Sunday of each month a traditional early morning communion service is held at 9.30am.

Throughout the year other opportunities for worship are offered. On Good Friday a service of worship was held in the sanctuary. Easter Sunday celebrations began at 8.45am with an outdoor service at Lanark Loch, followed by breakfast in the church hall and further worship at 11.00am. At Christmas time the Sunday School and Youth Group delighted us with a Nativity Service (and a real baby "Jesus"), while the Watchnight Service was conducted by members of the Kirk Session.

Greyfriars Church Family is aware that not everyone can attend church on a Sunday, and so we share our worship using technology to broadcast live, and provide on demand recordings.

Outreach

In April a week long Holiday Club for primary school age children was written and delivered by a dedicated team of around 30 volunteers from the church. 120 children registered for 'Hope Hospital' Holiday Club and had lots of fun.

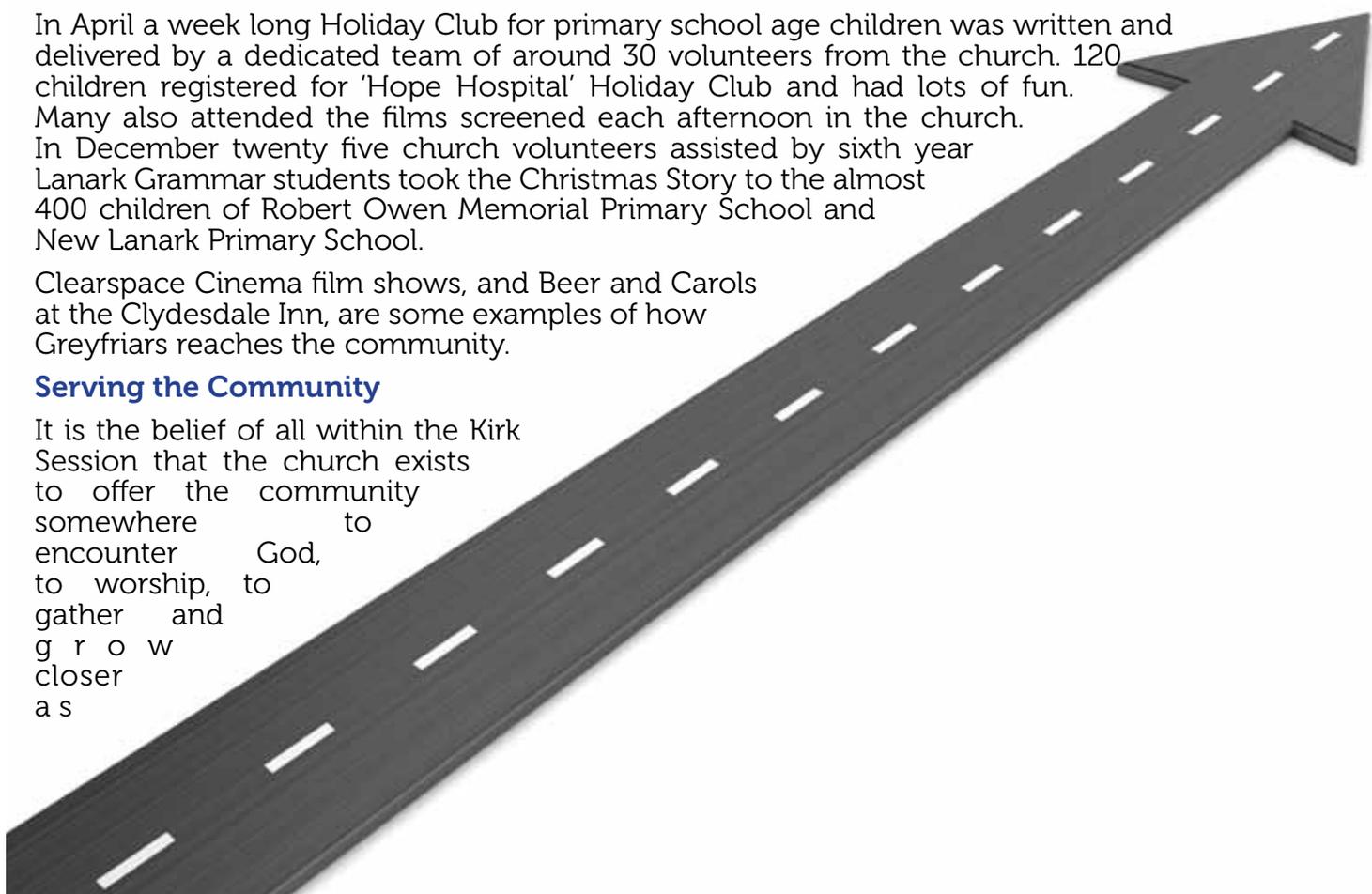
Many also attended the films screened each afternoon in the church.

In December twenty five church volunteers assisted by sixth year Lanark Grammar students took the Christmas Story to the almost 400 children of Robert Owen Memorial Primary School and New Lanark Primary School.

Clearspace Cinema film shows, and Beer and Carols at the Clydesdale Inn, are some examples of how Greyfriars reaches the community.

Serving the Community

It is the belief of all within the Kirk Session that the church exists to offer the community somewhere to encounter God, to worship, to gather and grow closer as



a community. And so many community groups use the church as a venue for their activities. Wrigglers toddler group, drama group, yoga, camera club and more, all call Greyfriars "their church"

Special Events

On 27th May the Watoto Children's Choir from Uganda visited a packed Greyfriars Church for an evening concert which entertained and uplifted an enthusiastic audience. The choir stayed overnight with church families who had some lovely stories to tell. Many of the members of the church family in Greyfriars have committed to supporting some of the children of Watoto throughout their childhood.

The 'Changing Clyde Valley' Flower Festival was held in September in the church. Not only did the church look and smell beautiful but was enriched by the many people who visited from the surrounding area and enjoyed reminiscing with friends.

Moderator of Lanark Presbytery

It was with great pleasure that we heard of the appointment of our very own Greyfriars Elder, Anna Lumsden, as this year's Moderator of Lanark Presbytery. Until now it is usually a parish minister that holds the position, and although an elder has been elected Moderator before, Anna is the first female elder to be appointed.

The Kirk Session and congregation of Greyfriars Parish Church continue to seek new ways of sharing the Good news of Jesus Christ with the community of Lanark. Throughout the forthcoming year, it is hoped, that with God's help, Greyfriars will continue to move forward as one family.

Financial Review

In 2015 we incurred a small deficit which amounted to £2,412 (2014: surplus £5,162).

Reserves at 31st December 2015 amounted to £55,458 (2014: £57,870). Excluding the Endowment Fund of £14,385 (from which only income is available to spend) the Reserves at year end were £36,689 (2014: £43,597).

Income

Our voluntary income reduced from £90,562 in 2014 to £89,347. Last year's figure however included a very generous anonymous donation of £7,000, whilst this year's figure includes grants for special congregational and community projects of £5,300

Normal regular givings declined slightly. Income from the use of our premises and printing services along with fundraising events were sustained at a high level.

Expenditure

Total expenditure increased to £119,945 from £116,485 in 2014. The Kirk Session still seek to control costs.

The Challenge Ahead

We slipped back into a small deficit this year after two years of modest surpluses

To ensure a sound financial position going forward we need to see regular voluntary givings increase as this is the most reliable source of income for our church.



It is appreciated that these are still very difficult economic times for some of our members but we appeal to those who are able to review their level of givings after giving thought to where the church stands in their priorities.

We would also ask everyone who pays tax to use the Gift Aid scheme as this enables the church to recover an additional 25% of tax at no extra cost to the donor.

The Session remains committed to ensure that Greyfriars continues to provide a vital service within the church and also in the wider community.

We can only achieve this aim if we have a sound financial base.

We are confident that with the wholehearted support of all our members we will be able to continue to pursue our vision of furthering God's work.

Risk Management

Whilst there are no immediate risks, longer term risks are-

- a) the lack of young members resulting in an ageing congregation;
- b) the fabric of the Church may require substantial internal upgrading (heating system, layout etc) to meet the needs of the church and the community and
- c) the move of the Church to the periphery of community life.

Our Kirk Session plan to develop a five year development plan in 2016 which will help to develop goals and objectives to address these risks

Reserves Policy

It is the Trustees policy to hold reserves including designated funds of approximately six months expenditure. At the year end the Church held unrestricted funds of £36,689 (2014: £43,597) of which £11,035 (2014: £11,010) were for congregational organisations. This level is below the trustee's policy but they plan to restore reserves to the required level in future years.

The Church also holds restricted funds of £4,384 (2014: nil) and £14,385 in Endowment Funds (2014: £14,273) for the purposes specified in note 15 of the main accounts.

Structure, Governance and Management

Greyfriars Parish Church, Lanark is a registered charity, number SC016504, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the active elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session is moderated by the minister and meets six times in a year. The Kirk Session has four constituted action groups (Mission & Nurture, Pastoral, Resources and Worship) and certain responsibilities are delegated to them. Each action group is convened by a member of the Kirk Session with the membership being made up of elders and representatives from the congregation. Each action group reports regularly to the Kirk Session.



Reference and Administrative Information

Trustees

Members of Kirk Session

Elma Barr
Alan Boyd
Kirsty Burns
Catherine Chapman
Graham Chapman
Sue Crofton
John Dickman
May Dickman
Ewan Easton
Chris Fitch
Philip Fox (to 9/11/2015)
Janella Glover
Agnes Gold
Carolyn Graham
Senga Hamilton
Kenneth Hutchison
Ross Hyslop
Ian Ivison

Liz Ivison
Nancy Kenny
Bryan Kerr (to 22/9/15)
Pauline Kerr
Sybil Kerr
William Love (from 24/10/15)
Anna Lumsden
John Lumsden
Willie McAlpine
Elizabeth McCartney
Marcella McLennan
Bethene McMillan
Robert McMillan
Avril Mitchell
Elizabeth Muir (22/9/15-24/10/15)
Helen Paget
Scott Paget
Helen Plenderleith

Keith Prentice
Leslie Reid
Elspeth Riddet
Dale Robb
Diane Sloan
Alistair Stewart
Lorraine Swan
Lilias Tennant
William Tennant
Anne Thompson
David Thompson
Sheena Thomson
Gershom Walker
Jim Wallace
Margaret Wallace
Marlene Waugh

Office Bearers

Minister: Rev. Bryan Kerr (inactive through illness from 22/09/2015)
Interim Moderator: Elizabeth Muir (22/09/15 - 24/10/15)
Interim Moderator: William Love (from 24/10/15)
Session Clerk: Graham Chapman
Church Treasurer: John Lumsden

Principal Office: Greyfriars Parish Church, Bloomgate, Lanark,
ML11 9ET

Charity Name: Greyfriars Parish Church, Lanark (Church of
Scotland)

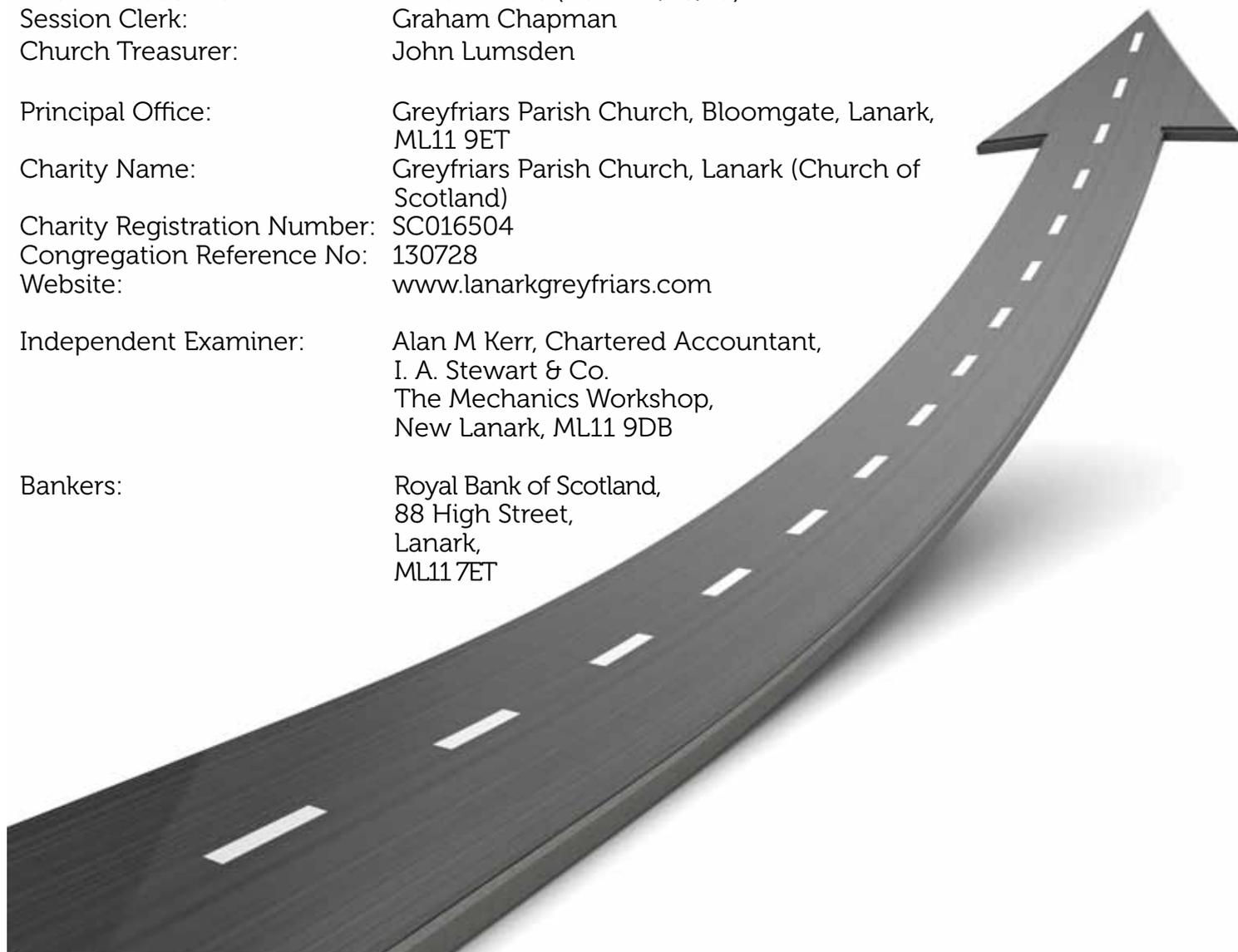
Charity Registration Number: SC016504

Congregation Reference No: 130728

Website: www.lanarkgreyfriars.com

Independent Examiner: Alan M Kerr, Chartered Accountant,
I. A. Stewart & Co.
The Mechanics Workshop,
New Lanark, ML11 9DB

Bankers: Royal Bank of Scotland,
88 High Street,
Lanark,
ML11 7ET



Statement of Trustees Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Graham Chapman, Session Clerk
22nd February 2016

Greyfriars Parish Church, Lanark (Church of Scotland)

SC016504

Report of the Independent Examiner

I report on the accounts of the charity for the year ended 31 December 2015 as set out in pages 9-19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan M Kerr
Member of the Institute of Chartered Accountants of Scotland
Independent Examiner
I. A. Stewart & Co.

The Mechanics Workshop
New Lanark
ML11 9DB

9th March 2016

Statement of Financial Activities

Year ended 31 December 2015

	Note	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Endowment Funds 2015 £	Total 2015 £	Total 2014 £
Income and Endowments from:						
Donations and Legacies	1	84,047	5,300	-	89,347	90,562
Charitable Activities	2	9,138	-	-	9,138	8,773
Other Trading Activities	3	18,368	-	-	18,368	19,595
Investments	4	465	-	-	465	561
Endowment Income	5	103	-	-	103	100
Total Income		<u>112,121</u>	<u>5,300</u>	<u>-</u>	<u>117,421</u>	<u>119,591</u>
Expenditure on:						
Raising Funds	6	92	-	-	92	132
Charitable Activities		118,937	916	-	119,853	116,353
Total Expenditure:		<u>119,029</u>	<u>916</u>	<u>-</u>	<u>119,945</u>	<u>116,485</u>
Net income/(expenditure) before gains and losses on investments		<u>(6,908)</u>	<u>4,384</u>	<u>-</u>	<u>(2,524)</u>	<u>3,106</u>
Net gains/ (losses) on investments		-	-	112	112	2,056
Net income/ (expenditure)		<u>(6,908)</u>	<u>4,384</u>	<u>112</u>	<u>(2,412)</u>	<u>5,162</u>
Transfers between funds		-	-	-	-	-
Net movement in funds		<u>(6,908)</u>	<u>4,384</u>	<u>112</u>	<u>(2,412)</u>	<u>5,162</u>
Reconciliation of funds:						
Total funds brought forward		43,597	-	14,273	57,870	52,708
Total funds carried forward		<u>36,689</u>	<u>4,384</u>	<u>14,385</u>	<u>55,458</u>	<u>57,870</u>

Balance Sheet at 31 December 2015

	Note	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Endowment Funds 2015 £	Total 2015 £	Total 2014 £
Fixed Assets						
Tangible Fixed assets	9	10,788	-	-	10,788	8,620
Investments	10	-	-	10,698	10,698	14,273
Total Fixed Assets		<u>10,788</u>	<u>-</u>	<u>10,698</u>	<u>21,486</u>	<u>22,893</u>
Current Assets						
Debtors	11	8,682	-	-	8,682	6,036
Cash in bank		21,301	4,384	3,687	29,372	33,950
Total Current Assets		<u>29,983</u>	<u>4,384</u>	<u>3,687</u>	<u>38,054</u>	<u>39,986</u>
Liabilities						
Creditors	12	4,082	-	-	4,082	(5,009)
Net Current Assets		<u>25,901</u>	<u>4,384</u>	<u>3,687</u>	<u>33,972</u>	<u>34,977</u>
Net Assets		<u>36,689</u>	<u>4,384</u>	<u>14,385</u>	<u>55,458</u>	<u>57,870</u>

		2015	2014
The Funds of the Charity:			
Endowment Funds	15	14,385	14,273
Restricted Funds		4,384	-
Unrestricted Funds		36,689	43,597
Total Charity Funds		<u>55,458</u>	<u>57,870</u>

The accounts were approved by the Kirk Session on 22nd February 2016 and signed on their behalf by:

Graham Chapman, Session Clerk

John Lumsden, Treasurer

Statement of Cash Flows at 31 December 2015

	Note	Total 2015 £	Total 2014 £
Net Cash used in Operating Activities	16	<u>(2,239)</u>	<u>10,633</u>
Cash Flows from Investing Activities:			
Interest and Dividends		568	661
Purchase of Fixed Assets		(6,594)	(1,359)
Proceeds from Sale of Investments		<u>3,687</u>	<u>-</u>
Net Cash used in Investing Activities		<u>(2,339)</u>	<u>(698)</u>
Cash Flows from Financing Activities			
Repayment of Borrowings		-	-
Net Cash provided by Financing Activities		<u>-</u>	<u>-</u>
Change in Cash & Cash Equivalents in the year		(4,578)	9,935
Cash & Cash Equivalents brought forward		<u>33,950</u>	<u>24,015</u>
Cash & Cash Equivalents carried forward		<u><u>29,372</u></u>	<u><u>33,950</u></u>

Accounting Policies for the year ended 31 December 2015

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Accounting Policies for the year ended 31 December 2015

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £500 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

General Fixtures & Fittings	10 years
Computer Equipment	4 years
Lighting Equipment	4 years
Audio Visual Equipment	4 years
Small Electrical Equipment	3 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Greyfriars Parish Church, Lanark is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements for the year ended 31 December 2015

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Endowment Funds 2015 £	Total 2015 £	2014 £
1 Donations & Legacies					
Offerings	71,531	-	-	71,531	73,894
Tax recovered on Gift Aid	12,516	-	-	12,516	13,668
Legacies	-	-	-	-	-
Value of donated goods	-	-	-	-	-
Grants	-	5,300	-	5,300	3,000
	<u>84,047</u>	<u>5,300</u>	<u>-</u>	<u>89,347</u>	<u>90,562</u>

Income from donations and legacies was £89,347 (2014: £90,562) of which £84,047 was unrestricted (2014: £87,562) and £5,300 was restricted (2014: £3,000)

2 Income from Charitable Activities

Weddings & Funerals	3,066	-	-	3,066	1,916
Coffee Mornings etc	6,072	-	-	6,072	6,857
	<u>9,138</u>	<u>-</u>	<u>-</u>	<u>9,138</u>	<u>8,773</u>

Income from charitable activities was £9,138 (2014: £8,778) of which £9,138 was unrestricted (2014: £8,773) and £0 was restricted (2014: £0)

3 Income from other Trading Activities

Use of Premises and Facilities	18,368	-	-	18,368	19,595
	<u>18,368</u>	<u>-</u>	<u>-</u>	<u>18,368</u>	<u>19,595</u>

Income from other trading activities was £18,368 (2014: £19,595) of which £18,368 was unrestricted (2014: £19,595) and £0 was restricted (2014: £0)

4 Investment Income

Dividends Received	452	-	-	452	544
Deposit Interest	13	-	-	13	17
	<u>465</u>	<u>-</u>	<u>-</u>	<u>465</u>	<u>561</u>

Total investment income was £465 (2014: £561) of which £465 was unrestricted (2014: £561) and £0 was restricted (2014: £0)

5 Other Income

Endowment Income	103	-	-	103	100
	<u>103</u>	<u>-</u>	<u>-</u>	<u>103</u>	<u>100</u>

Income from other income was £103 (2014: £100) of which £103 was unrestricted (2014: £100) and £0 was restricted (2014: £0)

Notes forming part of the financial statements for the year ended 31 December 2015

	Unrestricted Funds 2015	Restricted Funds 2015	Endowment Funds 2015	Total 2015	2014
6 Analysis of Expenditure					
Raising Funds					
Offering envelopes	92	-	-	92	132
	<u>92</u>	<u>-</u>	<u>-</u>	<u>92</u>	<u>132</u>
Charitable Activities					
Ministries and Mission Allocation	54,063	-	-	54,063	53,837
Presbytery dues	1,397	-	-	1,397	1,427
Minister's expenses	3,803	-	-	3,803	4,683
Locum costs and pulpit supply	-	-	-	-	-
Other salary costs	14,289	-	-	14,289	13,369
Fabric repairs and maintenance	5,374	-	-	5,374	4,281
Council tax	2,529	-	-	2,529	2,519
Other buildings costs	12,256	-	-	12,256	13,079
Church office expenses	8,298	-	-	8,298	7,719
Church organisations (Note 15)	5,786	916	-	6,702	6,286
Other expenses	6,716	-	-	6,716	5,690
Depreciation	4,426	-	-	4,426	3,463
	<u>118,937</u>	<u>916</u>	<u>-</u>	<u>119,853</u>	<u>116,353</u>
Total	<u>119,029</u>	<u>916</u>	<u>-</u>	<u>119,945</u>	<u>116,485</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £119,945 (2014: £116,485) of which £119,029 was unrestricted (2014: £116,485) and £916 was restricted (2014: £0)

Independent Examiner's Fee of £720 (2014: £720) is included in the figure for 'other expenses'.

Notes forming part of the financial statements for the year ended 31 December 2015

	2015	2014
	£	£
7 Staff costs and numbers		
Salaries and wages	14,289	13,369
Social security costs	-	-
Total	<u>14,289</u>	<u>13,369</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2015	2014
Music staff	0	0
Premises maintenance	2	2
Office Administrator	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employee had employee benefits in excess of £50,000 (2014: nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,119 and the maximum stipend (in the fifth and subsequent years) £32,093.

8 Trustee Remuneration and Related Party Transactions

During the year one trustee received reimbursement of expenses incurred totalling £3,803 (2014: £4,683).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year other than as follows:-

Included in income from other trading activities is the sum of £3,355 (2014: £2,807) which was paid by a business owned by a party related to the Rev Bryan Kerr. This was for printing services provided on an arms length commercial basis.

During the year a total of £25,806 (inclusive of Tax Recovery) was donated to the congregation by trustees

Notes forming part of the financial statements for the year ended 31 December 2015

9 Tangible Fixed Assets

	Equipment
Cost	
At 1 January 2015	42,155
Additions	6,594
Disposal	-
	<u>48,749</u>
Accumulated Depreciation	
At 1 January 2015	33,535
Charge for year	4,426
Disposal	-
	<u>37,961</u>
Net Book Value	
At 31 December 2015	<u>10,788</u>
At 31 December 2014	<u>8,620</u>

10 Investments

	2015	2014
	£	£
Market value at 31 December 2014	14,273	13,217
Unrealised (loss) / gain on investments	122	1,056
Sale of investment	(3,687)	-
Loss on Sale of investments	(10)	-
Market value at 31 December 2015 (see below)	<u>10,698</u>	<u>14,273</u>
Investments at cost	<u>7,790</u>	<u>11,477</u>

The following investments are held:

	Market Value 2015 £	Market Value 2014 £
£3,252 3 1/2% War Loan	-	3,262
£435 4% Consolidated Stock	-	436
2465 units Church of Scotland Growth Fund	<u>10,698</u>	<u>10,575</u>
	<u>10,698</u>	<u>14,273</u>

Notes forming part of the financial statements for the year ended 31 December 2015

11 Debtors

	2015	2014
	£	£
Gift Aid Tax refund due	3,625	3,557
Sundry debtors	<u>5,057</u>	<u>2,479</u>
	<u><u>8,682</u></u>	<u><u>6,036</u></u>

12 Creditors

	2015	2014
	£	£
Accruals	180	1,720
Trade creditors	<u>3,902</u>	<u>3,289</u>
	<u><u>4,082</u></u>	<u><u>5,009</u></u>

13 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	10,788	-	-	-	10,788
Investments	-	-	-	10,698	10,698
Current Assets	18,948	11,035	4,384	3,687	38,054
Current Liabilities	<u>(4,082)</u>	-	-	-	<u>(4,082)</u>
Net assets at 31 Dec 2015	<u><u>25,654</u></u>	<u><u>11,035</u></u>	<u><u>4,384</u></u>	<u><u>14,385</u></u>	<u><u>55,458</u></u>

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Notes forming part of the financial statements for the year ended 31 December 2015

15 Movements in Funds

	At 1 January 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2015 £
Endowment funds	<u>14,273</u>	<u>112</u>	<u>-</u>	<u>-</u>	<u>14,385</u>
Restricted funds					
Clearspace	-	2,700	-	-	2,700
School Chaplaincy	-	1,600	916	-	684
School Uniform Project	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	<u>-</u>	<u>5,300</u>	<u>916</u>	<u>-</u>	<u>4,384</u>
Unrestricted funds					
General Fund	32,587	106,310	113,243	-	25,654
Designated Clearspace Fund	4,567	1,060	637	-	4,990
Designated Guild Fund	1,051	1,305	1,411	-	945
Designated Holiday Club	780	1,402	1,192	-	990
Designated IT Fund	1,043	-	-	-	1,043
Designated Open Space	-	-	-	-	-
Designated Puppet Ministry	57	300	-	-	357
Designated School Chaplaincy	900	-	-	-	900
Designated Sunday School Fund	496	-	357	-	139
Designated Wrigglers Fund	<u>2,116</u>	<u>1,744</u>	<u>2,189</u>	<u>-</u>	<u>1,671</u>
	<u>43,597</u>	<u>112,121</u>	<u>119,029</u>	<u>-</u>	<u>36,689</u>
Total funds	<u><u>57,870</u></u>	<u><u>117,533</u></u>	<u><u>119,945</u></u>	<u><u>-</u></u>	<u><u>55,458</u></u>

Transfers

Transfers were allocated by the Kirk Session to support the finances of the organisations shown.

Purposes of Endowment Funds

Income from the Funds may be used for any purpose agreed by the Trustees

Purposes of Restricted Funds

Clearspace: Funds received to further the work of the Clearspace Community project run by Greyfriars.

School Chaplaincy: Funds received to further Greyfriars work in local schools

School Uniform project: Funds received to fund a pilot project to provide help for struggling families.

Purposes of Designated Funds

Guild Fund: The Trustees have set aside funds for the running of the Guild.

IT Fund: The Trustees have set aside funds for the purchase of IT equipment for the minister.

Wrigglers, Clearspace, Sunday School, Puppet Ministry, Holiday Club, Open Space & School

Chaplaincy Funds: The Trustees have set aside funds for the running of the individual groups.

Notes forming part of the financial statements for the year ended 31 December 2015

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2015	2014
	£	£
Net movement in funds	(2,412)	5,162
Add back depreciation charge	4,426	3,463
Deduct interest income	(568)	(661)
Deduct gains/ add back losses on investments	(112)	(1,056)
Decrease (Increase) in debtors	(2,646)	1,522
Increase (Decrease) in creditors	(927)	2,203
Net cash used in operating activities	(2,239)	10,633

17 Collections for Third Parties

	2015	2014
	£	£
Watoto Children's Choir	924	-
Nepal Emergency Fund	233	-
Refugee Appeal	330	-
St. Andrew's Hospice	242	-
Cancer Research	-	417
Christian Aid	-	378
Glasgow Lord Provost's Fund	-	279
	1,729	1,074

17 Congregational Organisations

Income	Voluntary Income	Grant Income	Other Income	Total
Clearspace	1,060	2,700	-	3,760
Guild	1,305	-	-	1,305
Holiday Club	1,402	-	-	1,402
School Chaplaincy	-	1,600	-	1,600
Sunday School	-	-	-	-
Wrigglers	1,744	-	-	1,744
Puppet Ministry	300	-	-	300
School Uniform Project	-	1,000	-	1,000
	5,811	5,300	-	11,111

Expenditure	Gifts & Donations	Restricted	Sundries	Total
Clearspace	-	-	637	637
Guild	500	-	911	1,411
Holiday Club	-	-	1,192	1,192
School Chaplaincy	-	916	-	916
Sunday School	-	-	357	357
Wrigglers	1,700	-	489	2,189
	2,200	916	3,586	6,702

Greyfriars Parish Church, Lanark

A family seeking to
serve others by being
a church that looks
beyond the church.



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For more information, visit our website at www.lanarkgreyfriars.com