

**Greyfriars Parish Church,
Lanark**
(Church of Scotland)

**Annual Report
and Accounts**
for year ending
31st December 2012

**Living
& Serving
Together**

Charity Number: SC016504
Congregational Number: 130728



Trustees Annual Report for Year Ended 31st December 2012

The trustees present the annual report and accounts for Greyfriars Parish Church, Lanark for the year ended 31st December 2012

Reference and Administrative Information

Charity Name: Greyfriars Parish Church, Lanark (Church of Scotland)
Charity Registration Number: SC016504
Congregation Reference No: 130728
Contact Address: Greyfriars Parish Church, Bloomgate, Lanark, ML11 9ET
Website: www.lanarkgreyfriars.com

Trustees Kirk Session (Active Elders)

Elma Barr	Kenneth Hutchison	Avril Mitchell	William Tennant
Dorothy Barclay	Ian Ivison	Helen Plenderleith	David Thompson
Catherine Chapman	Liz Ivison	Keith Prentice	Miller Thomson
Graham Chapman	Bryan Kerr	Leslie Reid	Sheena Thomson
John Dickman	Pauline Kerr	Elsbeth Riddet	Gershom Walker
May Dickman	Anna Lumsden	Dale Robb	Jim Wallace
Bill Flemington	John Lumsden	Diane Sloan	Margaret Wallace
Philip Fox	Willie McAlpine	Alistair Stewart	Marlene Waugh
Agnes Gold	Elizabeth McCartney	Alex Sutherland	Anne White
Carolyn Graham	Marcella McLennan	Lorraine Swan	
Senga Hamilton	Robert McMillan	Lilias Tennant	

Office Bearers

Minister: Rev. Bryan Kerr
Session Clerk: Graham Chapman
Church Treasurer: Anne Gibson
Resources Convener: John Lumsden

Independent Examiner: Alan M Kerr, Chartered Accountant, I. A. Stewart & Co.
The Mechanics Workshop, New Lanark, ML11 9DB

Bankers: Royal Bank of Scotland, 88 High Street, Lanark, ML11 7ET

Structure, Governance and Management

Governing Document

Greyfriars Parish Church, Lanark is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the active elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is moderated by the minister and meets six times in a year. The Kirk Session has four constituted action groups (Mission & Nurture, Pastoral, Resources and Worship) and certain responsibilities are delegated to them. Each action group is convened by a member of the Kirk Session with the membership being made up of elders and representatives from the congregation. Each action group reports regularly to the Kirk Session.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The parish of Greyfriars extends to cover the eastern side of Lanark as well as the village of Cartland.

In 2006 the Kirk Session set out a vision statement for the congregation as it sought to find a new minister. This vision read:

Ten years from now we hope to have increased our impact on the local community, to have increased regular attendance at worship, and to have increased the activity and involvement of members in the life and work of the church. We hope to have a greater proportion of young people involved in the church.

In the future, we see a busy, vibrant and caring church: recognised as somewhere to come and celebrate and worship God. It will be a place where one



is assured of a warm welcome and comforting fellowship, where one's needs can be addressed with compassion, and where one can feel the love of God in action - shining out into the community.

With the development of a strategic plan for the congregation the Kirk Session, in order to help achieve that vision, defined why Greyfriars Church exists:

Greyfriars Parish Church, Lanark seeks to serve the community and provide friendship, care and unconditional acceptance for all people.

We belong together in a diverse family united in the love of God who share in worship and the service of God while examining, nurturing and sharing our faith to become better disciples of Christ.

We therefore declare ourselves to be an "open and affirming" congregation made up of and welcoming all people into full participation in the life of the church, regardless of race, colour, gender, age, nationality, economic circumstance, marital status, sexual orientation, physical or mental ability or emotional condition.

Every activity that the congregation undertakes is measured against our purpose in order that our vision can be realised and that as a congregation we move forward and feel God's love in action, shining out into our community.

Achievements and Performance

Throughout the year the congregation has engaged in a number of specific activities to both develop the life of Greyfriars and enhance the ministry in which it is engaged within the wider community. It can be difficult for people of all ages, and all stages of their Christian journey to find a way to live together in unity and harmony. Whilst it may never be possible for a true unity in purpose, worship and life together, the Kirk Session and congregation at Greyfriars Church continually strive to grow closer to the ideal of living and serving together as one.

Greyfriars Church is home to a diverse group of people. Our members come from a wide variety of backgrounds and with a wide range of experiences of church and life. It is the hope and prayer of the Kirk Session that all can truly find a welcome within Greyfriars.

A Church for the youngest in our community

A specific focus in 2012 was a desire to develop the work amongst children and young people. Our minister, Rev. Bryan Kerr is a school chaplain to Robert Owen Memorial Primary School, New Lanark Primary School, Stanmore House School and Lanark Grammar School. In all of these schools Bryan is involved in leading assemblies and special events as well as regular classroom visits to encourage children and young people to think about their place in society as they grow and develop and take their place as community leaders of the future. In 2012 a much more regular pattern of



school visits was adopted in Robert Owen Memorial Primary School and a chaplaincy team was established with the minister of Christ Church, Lanark.

Greyfriars Church is continually striving to assess our work amongst children and develop it in any way it can. In December 2012 a Christmas activity day, Christmas Outsiders, was held in conjunction with Robert Owen Memorial Primary School. Members of Greyfriars Church took the lead role in organising a morning of special events and workshops to creatively tell the Christmas Story. With assistance from Christ Church and pupils and staff from Lanark Grammar School, every one of the 300 pupils in the school spent three hours discussing, singing, making and eating the Christmas story. It is planned to develop this event further in 2013 with the full co-operation and support of the headteacher and staff of the school.

For many years Greyfriars Church has run a toddler group, Greyfriars Wrigglers, for young children and their carers on a Friday morning. Over the years this group has grown significantly and is a great source of support and friendship to parents, grandparents and carers. As well as the children being catered for with games, singing, crafts and play the congregation feel it important to cater for the adults as well and provide tea and coffee for all who attend. In 2012 the group waiting list grew to an unacceptably large number and the decision was taken to open a second session of Greyfriars Wrigglers on a Monday morning. This new group is growing and developing and is offering the same support and friendship as the original group.

An annual feature of the churches work for children in the community is the Holiday Club held in the school Easter Holidays. With a team of around 25 adults and teenagers, over 100 children attended 'Roll Up for the Circus' for five mornings of Bible Stories, crafts, songs, games and a great deal of fun. This event, as the majority of events run by Greyfriars are, is free of charge to attend and donations are sought to offset the costs incurred. Grants from Border's Biscuits Community Support Fund and Co-operative Funeralcare totalling £400, as well as a grant of £1,500 from the Presbytery of Lanark (through a reduction in the Ministries and Mission allocation) enabled the volunteers to carry out this important, and much appreciated, work within the community.

For the first time parents and children were invited to submit an evaluation form to help the team in their future planning. Some of the comments received were as follows:

Fantastic facility, fun and preparation work much appreciated and valued. Thank you!!

My daughter really enjoyed the circus and hopes to come back next year. Great idea for using up holiday time. She even asked me if it was on for the second week.

I would just like to thank you very much. My children loved the first week of the holidays and are sad they will miss Sunday as we are going away. Well organised and very well run. Thanks again.

It has been such a joy to have my children come out of the club each day re-telling the stories, enthusiastic and happy. What a lovely week we



have had. Thank you.

My son has enjoyed the holiday club as he has learned new skills and made new friends. This is all he has talked about!

The Easter Holiday Club goes from strength to strength each year. It is extremely well organised and the theme and activities well thought out. The kids love it!

Within the life of the congregation work amongst children has continued to grow and develop. Our Sunday School continues to grow with around fifty children regularly attending. The Sunday School has also developed a series of weeknight events, such as parties and movie nights. The Kilninie Club (part of the Lanimer Celebrations) continues to expand its work within the church with a series of monthly activity nights for primary school aged children throughout the winter and spring months. Messy Church continues to prove popular with the families who come along for food, fun and worship on a Sunday evening.

It can be difficult for churches to find appropriate ways to engage with young people of secondary school age. Greyfriars has developed a drop-in facility called 'Open Space' once a week. The Puppet Ministry team (made up of teenagers and leaders) continues to be used in worship and at special events within the community. Our work with teenagers in helping to develop the IT and Audio Visual ministries of the church continues to grow, develop and bear fruit, particularly with regard to the number of teenagers willing to attend and play a part in Sunday worship services.

A Church for everyone in our community

Greyfriars Church seeks to be inclusive of all people and endeavours to live out this philosophy



in all aspects of its work and ministry. We believe that at the heart of what we do is our worship. Meeting together each Sunday at 11am and once a month at 9:30am and 6:30pm for worship affords the opportunity to gather together, all people, at all stages and from all backgrounds. Members of the congregation truly believe that this community feel to our worship enhances the experience. Members learn from one another and appreciate the different experiences and backgrounds that enables Greyfriars to be the diverse church it strives to be.

Members of the Kirk Session of Greyfriars Church believe that as our worship should be inclusive it should also be available to all. The Kirk Session recognises that with work and family commitments, as well as issues of distance, not everyone can attend worship in Greyfriars in person. Over recent years Greyfriars has developed its online presence generally, and in particular its 'on demand' service, providing a live webcast of its main worship service and a library of recordings in order that people can worship 'in' Greyfriars where they want and when they want. In 2012 the webcasting service was also extended for funerals and weddings where large distance meant that family could not attend but yet still be united with other family members for the services. Regular letters and emails of appreciation are received from users of the 'on demand' service some of which have said:

G'day

Just a short note from Australia. We were able to see the service ... with no problems. I know it was viewed in six homes in Sydney, Perth and Tasmania.

It is certainly a very progressive initiative. We were able to attend ... where distance usually means we would have had to forego the opportunity. No one likes attending a funeral ... but we in Australia are grateful for the opportunity.

Thanks again and keep up the good work. I know in Lanark you have a reputation of thinking outside the square. The ability for us to be part of his final journey is greatly appreciated.

We will join you at a service the next time we are visiting Lanark.

Dear Greyfriars

Thank you so much, being able to watch the service was a blessing. And thank you for the lovely service celebrating our Aunt's life. Thank you again for all your help in this time of sorrow.

Our minister, Bryan, continues to be a part of a small writing team of new material for worship and children's activities called 'Spill the Beans' (www.spillbeans.org.uk) This material provides ideas for all aspects of creative worship, as well as activities for children and young people from 3 to 18. Using 'Spill the Beans' has enhanced the worshipping life of the congregation and has allowed a more creative and involved approach to worship. The Kirk Session is pleased to support this venture and allow the minister time to be involved in the project. The material is now used by over 200 churches throughout Scotland and beyond.

Throughout the year our Junior and Senior Choirs continued to enhance the worship life of the congregation under the guidance of our Directors of Music, Philip and Shena Fox. Greyfriars is blessed with a number of talented musicians who give of their time and talents to develop our worship. A hallmark of Greyfriars is the variety of musical styles throughout the different worship services, from modern to traditional, praise band to pipe organ, there truly is something for all.

A Church resourcing our community

In recent years the Kirk Session has made it a priority to allow the church premises to be used by community organisations. Throughout 2012 Lanark Panto Club, Lanark Panto Club Juniors, Lanark Lanimer Committee, Lanark Camera Club, Lord Cornet's Club, Lanark and Carluke Choral Union, Dance Rite, Hazel Anderson School of Dance, Lanark U3A, Keep Fit, McKenna School of Dance, Lanark Grammar School, Alzheimer's Scotland and the local authority all made use of our premises. The Kirk Session and congregation are delighted to be able to offer a home to many community groups who otherwise would not have a place to meet. The Kirk Session sees this as an important area of its work and ministry to the community.

Our minister serves on many different community groups and organisations, including being the Lanark churches representative of the Royal Burgh of Lanark Community Council. The Kirk Session believe that it is important that the church is represented in as many community groups as possible. As well as the minister, many members of Greyfriars Church give of their time to the



local community by serving on different committees.

Greyfriars also provides printing and office services to individuals and community groups. Our church administrator, Helen McCrindle has worked hard to ensure that Greyfriars Church Office is a welcoming place for anyone who seeks her services. The office provides colour printing, design services and more. The Kirk Session understands the importance of the church providing low cost support for community groups when they need it.

Greyfriars, continues to develop its links with other churches. As well as the minister meeting regularly with colleagues, members of the Kirk Session are now in regular discussions with members of other congregations to discuss joint initiatives for worship and mission. Greyfriars continues to play a large part in the design and production of leaflets to every house in the community to invite people to come along to services in any church throughout the Easter period and the run up to Christmas.

A Church thriving on friendship

Greyfriars Kirk Session always tries to provide opportunities for friendship and fellowship within the life of the congregation. Many regular organisations continue to meet and grow including the Guild, the Senior Choir, the Junior Choir, Sunday School, Youth Group, Wrigglers Groups, planning groups.

For the first time in 2012 the Kirk Session ran a new discussion group called 'Living the Questions' making use of DVD discussion material produced to help people understand aspects of the Christian Faith from a more progressive standpoint.

Members of Greyfriars Church enjoy getting together, and enjoy working together. Throughout the year there have been opportunities to bring people together at coffee mornings, social events and concerts. In 2012 work parties were also formed to undertake various building works such as painting and joinery tasks. These, not only saved the congregation significant sums of money by the church undertaking the work themselves, but also brought people together for a common task which helped develop relationships.

A Church continually developing

Whether it is looking at whether our buildings meet the needs of the congregation now and in the future, or looking at whether the work in which we are engaged is meeting a need within the community, Greyfriars Church continually assesses the entire life of the congregation. Everything that is undertaken is measured against the desire to be an open, welcoming and affirming church to all. Greyfriars will change. Greyfriars needs to change. Greyfriars is changing. The church will change, not because it is doing anything wrong, but because of its desire to continue to meet the needs of a changing community. The Kirk Session

is engaged in a process of listening to the community to ascertain its needs, its wants and its desires. The Kirk Session believes that if the church is to grow then the church must listen to the community and develop its work, its ministry and its outreach to those who live within the area.



Financial Review

In 2012 we continued to progress in our aim of increasing income and reducing costs.

As a result although we still incurred a shortfall of income over expenditure in the year the deficit reduced from £10,112 in 2011 to £6,231 this year.

Reserves at 31st December 2012 amounted to £50,011 (2011: £56,242)

Income

Although our income from Voluntary Givings was disappointingly lower than last year's we increased the contributions from fundraising events and from the use of our premises and the provision of printing services to external parties. Our total income of £113,436 therefore was marginally higher than last year's sum of £111,701.

Expenditure

Total expenditure reduced slightly to £119,820 compared to £121,853 last year. We required no significant spending on fabric repairs in the year.

The Challenge Ahead

The Trustees have a responsibility on behalf of the congregation to ensure that the Church's finances are in a healthy position. Although we made good progress last year in reducing the deficit we need to sustain our efforts to achieve the goal of at least balancing our income and expenditure and protect our Reserves.

We will continue to monitor costs and look to ways of increasing income through our givings and fundraising events.

The Session recognises that these are very difficult economic times for most people but it is committed to ensuring that Greyfriars has the resources to enable it to pursue its vision of furthering God's work here and in the wider world.

It needs the wholehearted support of all our members to meet this goal.

Reserves Policy

It is the Trustees policy to hold reserves including designated funds of approximately six months expenditure. At the year end the Church held unrestricted funds of £37,425 (2011: £38,339) of which £5,663 (2011: £4,875) were for congregational organisations. The remaining balance of £31,762 (2011: £33,524) represents about three months expenditure.

The Church also held £505 (2011: £5,915) of restricted funds and £12,081 (2011: £11,928) in endowment funds for the purposes specified in note 13.



Statement of Trustees Responsibilities

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities .

Approved by the Trustees and signed on their behalf,

Graham Chapman, Session Clerk
13th May 2013



Greyfriars Parish Church, Lanark (Church of Scotland) SC016504

Report of the Independent Examiner

I report on the accounts of the charity for the year ended 31 December 2012 as set out in pages 13-23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - accounts are prepared which agree with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan M Kerr
Member of the Institute of Chartered Accountants of Scotland
Independent Examiner
I. A. Stewart & Co.

The Mechanics Workshop
New Lanark
ML11 9DB

17th May 2013

Statement of Financial Activities

Year ended 31 December 2012

	Note	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Endowment Funds 2012 £	Total 2012 £	Total 2011 £
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income	1	85,417	-	-	85,417	88,886
Activities for generating funds	2	15,706	-	-	15,706	11,785
Investment income	3	812	-	-	812	821
Incoming resources from charitable activities	4	11,501	-	-	11,501	10,209
Other incoming resources		-	-	-	-	-
<u>Total Incoming Resources</u>		113,436	-	-	113,436	111,701
<u>Resources Expended</u>						
	5					
Costs of generating funds		148	-	-	148	170
Charitable activities		114,262	5,410	-	119,672	121,683
Governance costs		-	-	-	-	-
<u>Total Resources Expended</u>		114,410	5,410	-	119,820	121,853
Net incoming/(outgoing) resources before transfers		(974)	(5,410)	-	(6,384)	(10,152)
Transfers between funds		-	-	-	-	-
Net incoming/outgoing resources before other recognised gains and losses		-	-	-	-	-
Gain/Loss on revaluation of investments		-	-	153	153	40
Net movement in funds		(974)	(5,410)	153	(6,231)	(10,112)
Total funds brought forward		38,399	5,915	11,928	56,242	66,354
<u>Total funds carried forward</u>		37,425	505	12,081	50,011	56,242

Balance Sheet

at 31 December 2012

	Note	2012		2011	
		£	£	£	£
Fixed Assets					
Tangible Fixed assets	8		1,574		3,431
Investments	9		<u>12,081</u>		<u>11,928</u>
			13,655		15,359
Current Assets					
Debtors	10	5,155		7,532	
Bank and cash		<u>38,211</u>		<u>37,751</u>	
		43,366		45,283	
Creditors					
Falling due within one year	11	<u>7,010</u>		<u>4,400</u>	
Net Current Assets			36,356		40,883
Net Assets			<u>50,011</u>		<u>56,242</u>
Unrestricted Funds	13				
General funds		18,575		20,337	
Designated funds		<u>18,850</u>		<u>18,062</u>	
			37,425		38,399
Restricted Funds	13		505		5,915
Endowment Funds	13		12,081		11,928
Total Funds			<u>50,011</u>		<u>56,242</u>

The accounts were approved by the Kirk Session on 13th May 2013.

For and on behalf of the Kirk Session

Graham Chapman, Session Clerk

John Lumsden, Resources Convener

Anne Gibson, Treasurer

Accounting Policies for the year ended 31 December 2012

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as endowment, restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to utilise the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Accounting Policies for the year ended 31 December 2012

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £500 having an accepted useful life greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

General Fixtures & Fittings	10 years
Computer Equipment	4 years
Lighting Equipment	4 years
Audio Visual Equipment	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Greyfriars Parish Church, Lanark is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements for the year ended 31 December 2012

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Endowment Funds 2012 £	Total 2012 £	2011 £
1 Voluntary income					
Offerings	70,671	-	-	70,671	75,025
Tax recovered on Gift Aid	12,846	-	-	12,846	13,861
Grants	1,900	-	-	1,900	-
	<u>85,417</u>	<u>-</u>	<u>-</u>	<u>85,417</u>	<u>88,886</u>
2 Activities for Generating Funds					
Use of premises and facilities	15,610	-	-	15,610	11,785
Life and Work	96	-	-	96	-
Other	-	-	-	-	-
	<u>15,706</u>	<u>-</u>	<u>-</u>	<u>15,706</u>	<u>11,785</u>
3 Investment income					
Deposit interest	274	-	-	274	279
Dividends received	538	-	-	538	539
Bank interest	-	-	-	-	3
	<u>812</u>	<u>-</u>	<u>-</u>	<u>812</u>	<u>821</u>
4 Incoming Resources from Charitable Activities					
Weddings and funerals	1,745	-	-	1,745	1,164
Other Fundraising Activities	9,756	-	-	9,756	9,045
	<u>11,501</u>	<u>-</u>	<u>-</u>	<u>11,501</u>	<u>10,209</u>

Notes forming part of the financial statements for the year ended 31 December 2012

	Unrestricted Funds 2012	Restricted Funds 2012	Endowment Funds 2012	Total 2012	2011
5 Analysis of Resources Expended					
Costs of Generating Funds					
Offering envelopes	148	-	-	148	170
	<u>148</u>	<u>-</u>	<u>-</u>	<u>148</u>	<u>170</u>
Charitable Activities					
Ministries and Mission Allocation	55,114	-	-	55,114	52,548
Presbytery dues	1,336	-	-	1,336	1,373
Minister's expenses	5,106	-	-	5,106	5,786
Locum costs and pulpit supply	175	-	-	175	113
Other salary costs	10,367	5,410	-	15,777	18,366
Fabric repairs and maintenance	3,913	-	-	3,913	3,339
Council tax	2,491	-	-	2,491	2,491
Other buildings costs	13,936	-	-	13,936	12,767
Church office expenses	7,688	-	-	7,688	8,576
Organ and music	1,056	-	-	1,056	1,676
Audio and Visual	1,411	-	-	1,411	955
Action Groups	1,905	-	-	1,905	1,071
Church organisations (Note 15)	6,767	-	-	6,767	5,592
Other expenses	1,140	-	-	1,140	1,082
Depreciation	1,857	-	-	1,857	5,948
	<u>114,262</u>	<u>5,410</u>	<u>-</u>	<u>119,672</u>	<u>121,683</u>
Governance Costs					
Independent Examiner's fee	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>114,410</u>	<u>5,410</u>	<u>-</u>	<u>119,820</u>	<u>121,853</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes forming part of the financial statements for the year ended 31 December 2012

	2012	2011
	£	£
6 Staff costs and numbers		
Salaries and wages	15,777	18,366
Social security costs	-	-
Total	<u>15,777</u>	<u>18,366</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2012	2011
Development Worker	0	1
Music staff	2	2
Premises maintenance	2	3
Office Administrator	<u>1</u>	<u>1</u>
	<u>5</u>	<u>7</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £24,427 and the maximum stipend (in the tenth and subsequent years) £31,035.

7 Trustee Remuneration and Related Party Transactions

The Minister Rev. Bryan Kerr received reimbursement of expenses during the year, as undernoted

	2012	2011
	£	£
Travelling Expenses	4,046	4,380
Telephone/Internet Accounts	1,060	1,406
Sundries	-	-
	<u>5,106</u>	<u>5,786</u>

In addition Council Tax of £2,491 (£2,491 - 2011) was paid for the manse in the year

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year other than as follows:-

P Fox was paid a total of £2,550 (£2,500 - 2011) in the year, in his role as Organist as agreed by the trustees. Related party S Fox was paid a total of £2,550 (£2,500 - 2011) in the year, in her role as Organist as agreed by the trustees.

Included in income generated from use of premises and facilities in Note 2, p.17 is the sum of £5,780 which was paid by a business owned by a party related to the Rev Bryan Kerr. This was for printing services provided on an arms length commercial basis.

Notes forming part of the financial statements for the year ended 31 December 2012

8 Tangible Fixed Assets

	Equipment
Cost	
At 1 January 2012	33,344
Additions	-
At 31 December 2012	<u>33,344</u>
Accumulated Depreciation	
At 1 January 2012	29,913
Charge for year	1,857
At 31 December 2012	<u>31,770</u>
Net Book Value	
At 31 December 2012	<u>1,574</u>
At 31 December 2011	<u>3,431</u>

9 Investments

	2012	2011
	£	£
Market value at 31 December 2012	11,928	11,888
Unrealised (loss) / gain on investments	153	40
Market value at 31 December 2012 (see below)	<u>12,081</u>	<u>11,928</u>
Investments at cost	<u>11,477</u>	<u>11,477</u>

The following investments are held:

	Market Value 2012	Market Value 2011
	£	£
£3,252 3 1/2% War Loan	2,964	3,160
£435 4% Consolidated Stock	416	436
2465 units Church of Scotland Growth Fund	8,701	8,332
	<u>12,081</u>	<u>11,928</u>

Notes forming part of the financial statements for the year ended 31 December 2012

10 Debtors

	2012	2011
	£	£
Gift Aid Tax refund due	4,746	5,073
Sundry debtors	409	2,459
	<u>5,155</u>	<u>7,532</u>

11 Creditors

	2012	2011
	£	£
Accruals	2,100	2,134
Trade creditors	4,910	2,266
	<u>7,010</u>	<u>4,400</u>

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	1,574				1,574
Investments				12,081	12,081
Current Assets	24,011	18,850	505		43,366
Current Liabilities	(7,010)				(7,010)
Net assets at 31 Dec 2012	<u>18,575</u>	<u>18,850</u>	<u>505</u>	<u>12,081</u>	<u>50,011</u>

Notes forming part of the financial statements for the year ended 31 December 2012

13 Movements in Funds

	At 1 January 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2012 £
Endowment funds	<u>11,928</u>	<u>153</u>	<u>-</u>	<u>-</u>	<u>12,081</u>
Restricted funds					
Legacy not for fabric	<u>5,915</u>	<u>-</u>	<u>5,410</u>	<u>-</u>	<u>505</u>
Unrestricted funds					
Bequest Fund	13,187	-	-	-	13,187
Designated Guild Fund	1,151	1,464	1,740	-	875
Designated Wrigglers Fund	1,958	1,960	1,742	-	2,176
Designated Sunday School Fund	563	1,742	1,758	-	547
Designated Puppet Ministry	647	-	-	-	647
Designated Youth Choir	22	-	-	-	22
Designated Holiday Club	335	1,389	1,068	-	656
Designated Open Space	199	-	-	-	199
Designated School Chaplaincy	-	1,000	459	-	541
General Fund	<u>20,337</u>	<u>105,881</u>	<u>107,643</u>	<u>-</u>	<u>18,575</u>
	<u>38,399</u>	<u>113,436</u>	<u>114,410</u>	<u>-</u>	<u>37,425</u>
Total funds	<u><u>56,242</u></u>	<u><u>113,589</u></u>	<u><u>119,820</u></u>	<u><u>-</u></u>	<u><u>50,011</u></u>

Purposes of Endowment Funds

Income from the Funds may be used for any purpose agreed by the Trustees

Purposes of Restricted Funds

The Funds may be used for such purposes, excluding the fabric, as the Session shall determine

Purposes of Designated Funds

Bequest Fund: The Trustees have set aside funds received from legacies, the use of which is unrestricted.

Guild Fund: The Trustees have set aside funds for the running of the Guild.

Wrigglers, Sunday School, Youth Choir, Puppet Ministry, Holiday Club, Open Space & School Chaplaincy Funds: The Trustees have set aside funds for the running of the individual groups.

14 Collections for Third Parties

	2012 £	2011 £
Nepal Leprosy Trust	1,472	-
Christian Aid	-	558
	<u>1,472</u>	<u>558</u>

Notes forming part of the financial statements for the year ended 31 December 2012

15 Congregational Organisations

Income is included in Notes 1- 4 as follows

Income	Voluntary Income	Bank Interest	Coffee Mornings etc	Other Income	Total
Guild	625	-	839	-	1,464
Sunday School	1,742	-	-	-	1,742
Wrigglers	-	-	1,960	-	1,960
Holiday Club	-	-	-	1,389	1,389
School Chaplaincy	-	-	-	1,000	1,000
	<u>2,367</u>	<u>-</u>	<u>2,799</u>	<u>2,389</u>	<u>7,555</u>

Expenditure shown in Note 5 is as follows

Expenditure	Gifts & Donations	Flowers	Toys & Equipment	Sundries	Total
Guild	1,050	122	-	568	1,740
Sunday School	1,758	-	-	-	1,758
Wrigglers	-	-	-	1,742	1,742
Holiday Club	-	-	-	1,068	1,068
Open Space	-	-	-	459	459
	<u>2,808</u>	<u>122</u>	<u>-</u>	<u>3,837</u>	<u>6,767</u>

Greyfriars Church ... all ages, all stages, living & serving together.



**Greyfriars Parish Church • Bloomgate • Lanark • ML11 9ET • Tel: 01555 661510
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For more information, visit our website at www.lanarkgreyfriars.com