

Greyfriars Parish Church, Lanark

(Church of Scotland)

**Annual Report
and Accounts
for year ending
31st December 2011**

Building the church



Charity Number: SCO16504
Congregational Number: 130728

The trustees present the annual report and accounts for Greyfriars Parish Church, Lanark for the year ended 31st December 2011

Reference and Administrative Information

Charity Name: Greyfriars Parish Church, Lanark (Church of Scotland)
Charity Registration Number: SCO16504
Congregation Reference No: 130728
Contact Address: Greyfriars Parish Church, Bloomgate, Lanark, ML11 9ET
Website: www.lanarkgreyfriars.com

Trustees

Kirk Session (Active Elders)

Elma Barr	Kenneth Hutchison	Avril Mitchell	William Tennant
Dorothy Barclay	Ian Ivison	Helen Plenderleith	David Thompson
Catherine Chapman	Liz Ivison	Keith Prentice	Miller Thomson
Graham Chapman	Bryan Kerr	Leslie Reid	Sheena Thomson
John Dickman	Pauline Kerr	Elsbeth Riddet	Gershom Walker
May Dickman	Anna Lumsden	Dale Robb	Jim Wallace
Bill Flemington	John Lumsden	Diane Sloan	Margaret Wallace
Philip Fox	Willie McAlpine	Alistair Stewart	Marlene Waugh
Agnes Gold	Elizabeth McCartney	Alex Sutherland	Anne White
Carolyn Graham	Marcella McLennan	Loraine Swan	
Senga Hamilton	Robert McMillan	Lilias Tennant	

Office Bearers

Minister: Rev. Bryan Kerr
Session Clerk: Graham Chapman
Church Treasurer: Anne Gibson & Karen Brown (to 23/7/2011)
Resources Convener: John Lumsden

Independent Examiner: Alan M Kerr, Chartered Accountant, I. A. Stewart & Co.
The Mechanics Workshop, New Lanark, ML11 9DB

Bankers: Royal Bank of Scotland, 88 High Street, Lanark, ML11 7ET

Structure, Governance and Management

Governing Document

Greyfriars Parish Church, Lanark is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the active elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is moderated by the minister and meets six times in a year. The Kirk Session has four constituted action groups (Mission & Nurture, Pastoral, Resources and Worship) and certain responsibilities are delegate to them. Each action group is convened by a member of the Kirk Session with the membership being made up of elders and representatives from the congregation. Each action group reports regularly to the Kirk Session.

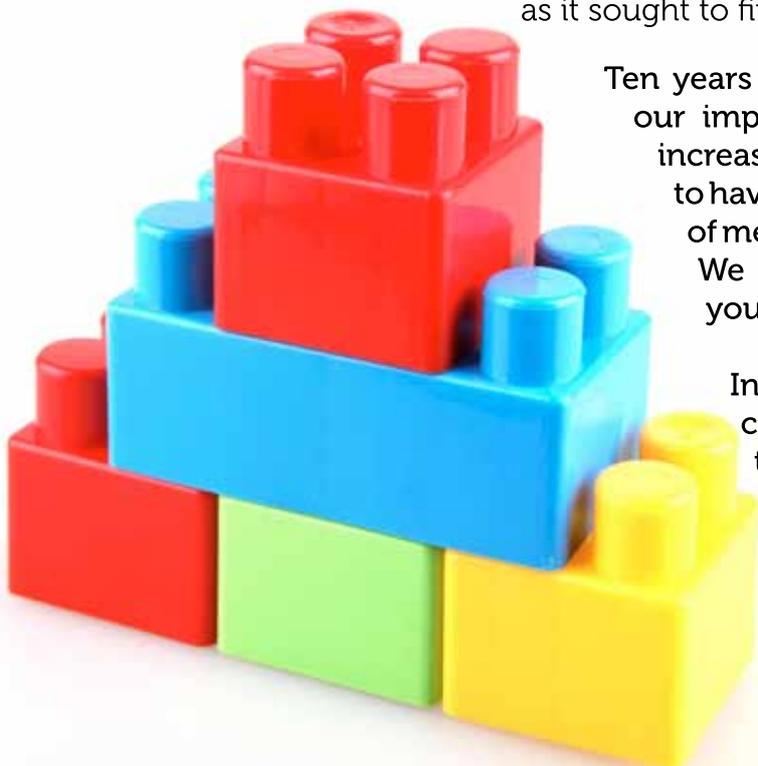
Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The parish of Greyfriars extends to cover the eastern side of Lanark as well as the village of Cartland.

In 2006 the Kirk Session set out a vision statement for the congregation as it sought to find a new minister. This vision read:

Ten years from now we hope to have increased our impact on the local community, to have increased regular attendance at worship, and to have increased the activity and involvement of members in the life and work of the church. We hope to have a greater proportion of young people involved in the church.

In the future, we see a busy, vibrant and caring church: recognised as somewhere to come and celebrate and worship God. It will be a place where one is assured of a warm welcome and comforting fellowship, where one's needs can be addressed with compassion, and where one can feel the love of God in action - shining out into the



community.

With the development of a strategic plan for the congregation the Kirk Session, in order to help achieve that vision, defined why Greyfriars Church exists:

Greyfriars Parish Church, Lanark seeks to serve the community and provide friendship, care and unconditional acceptance for all people.

We belong together in a diverse family united in the love of God who share in worship and the service of God while examining, nurturing and sharing our faith to become better disciples of Christ.

We therefore declare ourselves to be an "open and affirming" congregation made up of and welcoming all people into full participation in the life of the church, regardless of race, colour, gender, age, nationality, economic circumstance, marital status, sexual orientation, physical or mental ability or emotional condition.

Every activity that the congregation undertakes is measured against our purpose in order that our vision can be realised and that as a congregation we move forward and feel God's love in action, shining out into our community.

Achievements and Performance

Building up

For those involved in Greyfriars the development of their relationship with God is vitally important.

Worship is central to the the life of the church family. Each Sunday members of the church family meet together and worship at 11am with a shorter more traditional service being held on the last Sunday of each month at 9:30am. On the second Sunday of each month a quiet, reflective and meditative service is held at 6:30pm. Throughout the year people of all ages gather for Messy Church, a new expression of church with crafts, discussion, food and worship.

The Minister, Rev. Bryan Kerr has introduced the church family to new worship material called 'Spill the Beans' during this year. This is a new resource written by a team of ministers and others within Scotland, of which Bryan is a part. Worship, under Bryan's leadership, continues to be creative and allows members of the church family with different backgrounds and traditions to worship together

For many in the church family music plays in important part in their worship. Through the talents of Greyfriars Directors of Music, Shena and Philip Fox, members of the church family experience a variety of musical styles through the senior and junior choirs, the new singing group, praise band, all with a mix of traditional and modern music, complementing the individual styles of the Directors of Music.

The prayer life of the church family is also important to the Kirk Session. Greyfriars prayer co-ordinator ensures that members of the church family

are provided with topics and situations for which to pray on a regular basis and a series of prayer chains are available to pray for specific people and situations when the need should arise.

Greyfriars also provides weekly CD's and DVD's of the 11am worship service and webcasts live each week to members of the church family who are separated from the church building by distance. The AV team has been enlarged during the year to allow more people to share in worship.

Building Foundations

Greyfriars Church is fortunate to have a strong group of committed members within the Kirk Session and beyond who are able, and willing, to give of their time and talents to ensure that the work of the congregation goes on, and develops.

The Kirk Session, is guided by a small co-ordinating team, led by the Session Clerk, Graham Chapman and the depute Session Clerk, Avril Mitchell, along with the conveners of the Mission & Nurture, Pastoral, Resources and Worship Action Groups.

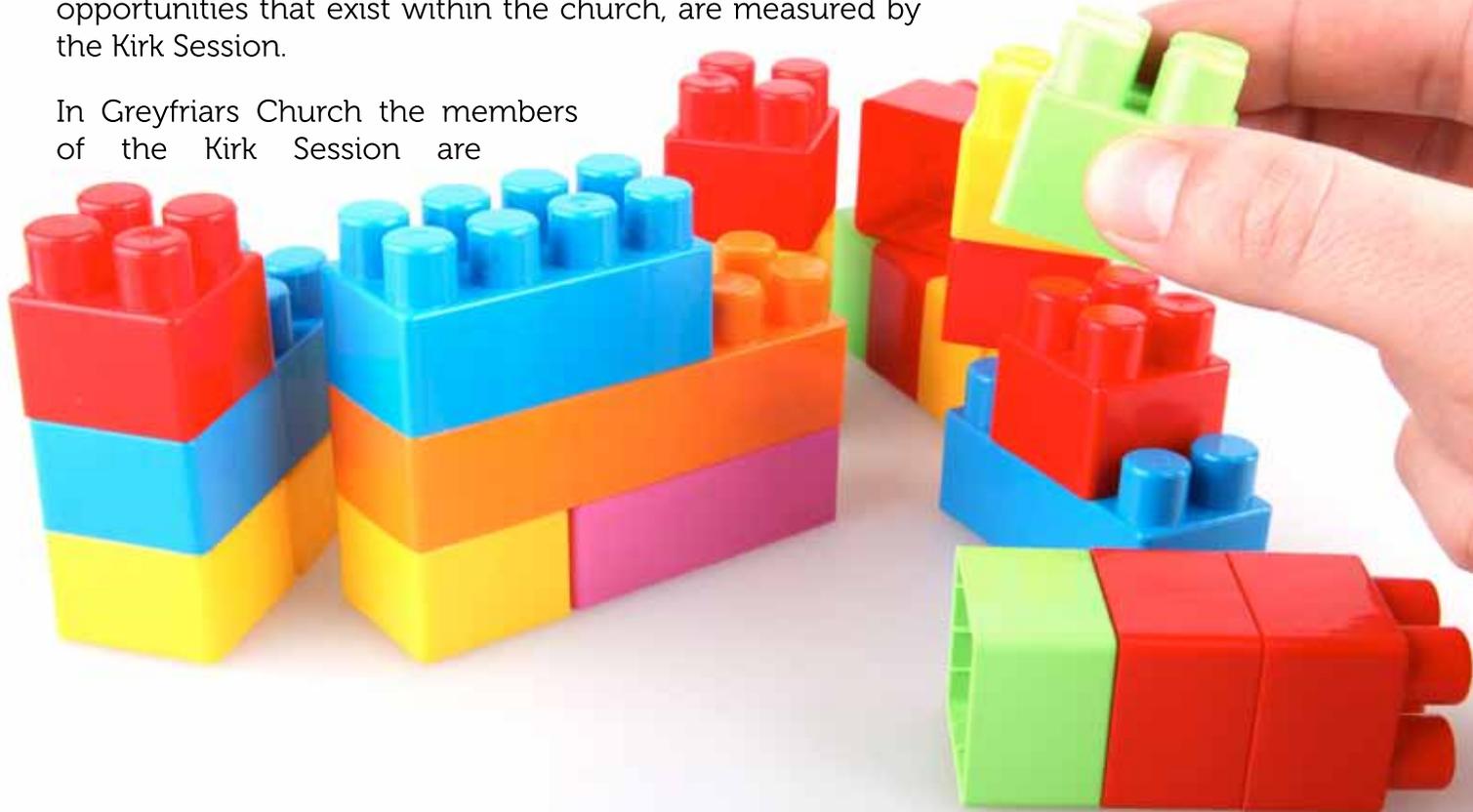
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In the future, we see a busy, vibrant and caring church: recognised as somewhere to come and celebrate and worship God. It will be a place where one is assured of a warm welcome and comforting fellowship, where one's needs can be addressed with compassion, and where one can feel the love of God in action - shining out into the community.

This agreed vision is the foundation on which all of the planned activities and opportunities that exist within the church, are measured by the Kirk Session.

In Greyfriars Church the members of the Kirk Session are



encouraged to lead by example and play their part in the life of the church family.

Much of the work of the church family takes place in the Action Groups constituted for specific areas of church life. The Kirk Session is grateful to all who play a part in ensuring that the foundations on which the church is built remain strong.

Building in

The Kirk Session understands the need to develop the church family, as well as to look out and reach other people. 2011 saw the first full year of a new system of pastoral care with an extended team of church visitors. The Kirk Session is pleased that more people are now receiving regular visits from someone connected to the church. The Minister is also undertaking a visit to every member of the church family.

Greyfriars believes that whilst a building is not the main focus of a church it is good to have well maintained and comfortable buildings that the church family and community can utilise for worship and more, and over many years have taken great care of the buildings entrusted to them.

This year saw members of the church family take a more active role in caring for the buildings. The Kirk Session adopted a policy of using volunteers for any work that could be undertaken by volunteers. As such the main vestibule was repaired and painted, the manse fence was treated and stained, the church office was overhauled and a parent and baby area made at the back of the sanctuary thanks to the generosity and dedication of members of the church family.

A number of groups regularly meet for friendship and support within the church. Greyfriars Guild has around 35 members and meets every second week during the winter months and in the intervening weeks a sewing club meets. The House Group continues steadily and meets in the manse to discuss matters of life and faith drawn from the Bible.

A new hospitality group set up in 2011 worked extremely hard in a dual role of bringing the church family together and raising funds. A series of events such as a Take That Tribute night, coffee mornings and Breakfast with Santa contributed to a great sense of friendship within the church family throughout this year.

Building out

The Kirk Session at Greyfriars is always keen to find new ways of sharing the Christian message with those beyond the walls of the church. Throughout 2011 activities have continued and developed to ensure that more people can play a part, and find a home in Greyfriars. At Christmas and Easter the minister is instrumental in organising and designing cards which are distributed, through all of the churches in Lanark, to inform people of the different services and activities on offer at these special times of year.

Greyfriars is also involved in creating community links. In the local Wetherspoon pub a strong relationship has been cultivated which results in Greyfriars using the Clydesdale Inn for functions and events.

In 2011 two such events were a Christmas Eve Carol Service and Pub Quiz and a family 'Breakfast with Santa' where children were able to eat with their family and



meet Santa.

2011 also saw the year long contract of the Ministries Development Worker come to an end. Scott Paget's remit was to allow members of the church family to become involved in the various ministries and activities provided by Greyfriars Church and to look at new ways of reaching out to the community.

The Minister, Bryan Kerr, is also involved in several local schools, acting as chaplain in Lanark Grammar School, New Lanark Primary School, Robert Owen Memorial Primary School and Stanmore House School. As well as leading assemblies and visiting classes throughout the year the church is made available to all the schools for services and visits as requested. He is also a member of the Royal Burgh of Lanark Community Council.

The Kirk Session counts it a privilege to be able to offer the use of the church premises to other community groups. With the local camera club, panto groups, dancing schools, Lanimer (civic week) celebrations, keep fit, country dancing, Scottish National Jazz Orchestra, Dementia Cafe and Choral Union alongside 'church groups' utilising the premises, Greyfriars Church truly is a place for all to find a home within the community.

William Tyndale, an early translator of the Bible, once remarked "The Church is the one institution that exists for those outside it." Members of the Greyfriars church family continually strive to ensure that those outside the church are able to feel a part of what happens at Greyfriars.

Building for all

In 2009 the Kirk Session, with the support of the church family sought to define why Greyfriars Church exists:

Greyfriars Parish Church, Lanark seeks to serve the community and provide friendship, care and unconditional acceptance for all people.

We belong together in a diverse family united in the love of God who share in worship and the service of God while examining, nurturing and sharing our faith to become better disciples of Christ.

We therefore declare ourselves to be an "open and affirming" congregation made up of and welcoming all people into full participation in the life of the church, regardless of race, colour, gender, age, nationality, economic circumstance, marital status, sexual orientation, physical or mental ability or emotional condition.



The Kirk Session continually looks for new ways to ensure that all people are welcomed into the church family. In spring 2011 the annual Holiday Club was themed around 'The Academy of Amazing Things' and had over 75 children over the course of the week. The Sunday School and young people continue to play an active part within the life of the church family and often challenge the adult members to give to projects that help others in need. At harvest time food was collected and distributed to those in need and at Christmas the church family donated gifts to be given to the children of those in prison throughout the country.

In 2011 a new project was initiated called 'Open Space'. Each Thursday evening the church hall is open for a drop-in cafe style event with food, music, games consoles and internet access for teenagers.

The Kirk Session at Greyfriars desires to make the church a place where people of all ages, abilities and situations feel welcomed and valued.

Building a church

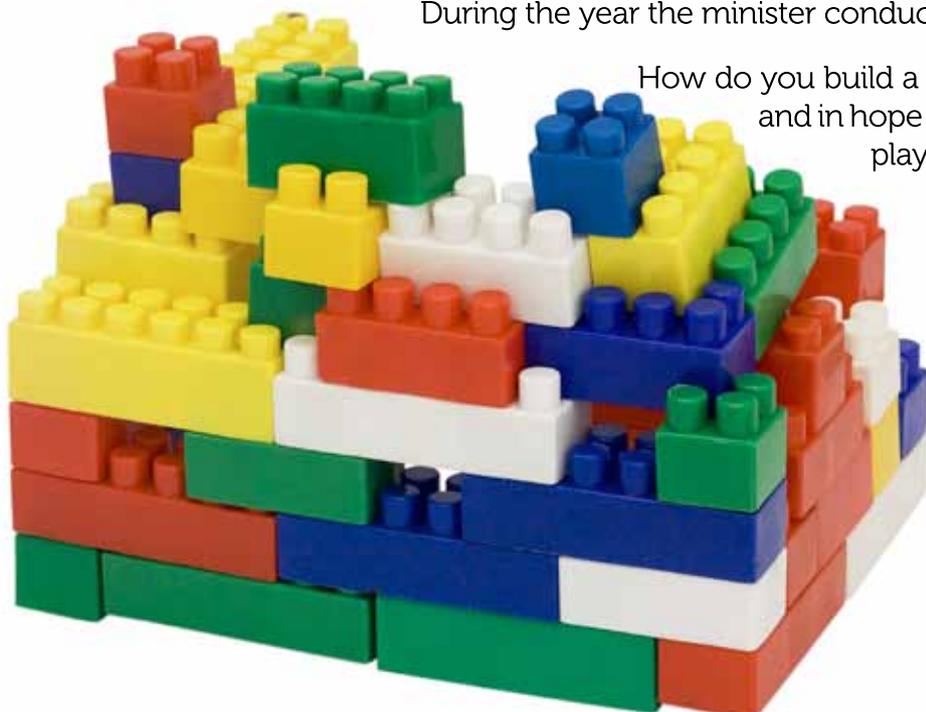
The members of the Kirk Session are aware that whilst they often provide the leadership and strategic thinking within Greyfriars the church will only continue to grow if all member of the church family play their part.

From the youngest to the oldest the Kirk Session seeks to encourage members of the church family to become more active in their commitment. The Sunday School nurtures the faith of the very youngest within Greyfriars through a dedicated team of volunteers and the youth groups, puppet team and audio visual ministry catering for the young people. With choirs, a guild, sewing group, house group, discussion groups, parent and carer group playing their part the Kirk Session feels that people of all ages are encouraged to help build the church in Greyfriars.

In 2011 a reduction in members (through death and moving to other congregations) of 18 with two new members joining saw the communicant membership of Greyfriars fall from 610 on 1st January to 594 on 31st December. However with 196 children under the age of 17 involved in the life of the congregation and 31 adherents (those regularly attending worship but not yet members) the Kirk Session feels confident for the future of Greyfriars.

Greyfriars is blessed to have a large number of young families active within the church family. 2011 saw the largest number of baptisms for over a decade with 13 parents bringing their children to be baptised. The Kirk Session has analysed the baptismal figures over the last three years and is heartened that around 85% of families who received baptism for their children are regular worshippers in Greyfriars.

During the year the minister conducted 4 weddings and 29 funerals.



How do you build a church? Slowly, carefully, with purpose and in hope with each member of the church family playing their part and laying more on the solid foundations that have been laid over the generations. The Kirk Session in Greyfriars Church has confidence that the future will continue to be healthy for the church family. The Kirk Session, whilst being aware of the challenges it faces, especially in financial terms, believes that the church family at Greyfriars can continue to pull together and build the church that will continue to serve the people of Lanark for many generations to come.

Financial Review

In 2011 we made encouraging progress in our aim of increasing income and reducing costs. As a result, although we still incurred a shortfall of income over expenditure in the year the deficit reduced from £26,745 in 2010 to £10,112 this year. Reserves at 31st December 2011 amounted to £56,242 (2010: £66,354).

Income

Our total income increased by 18% partly due to the November Gift Day which raised over £5,100 and our extra fundraising events organised by the newly formed Hospitality Group which helped to increase income from fundraising events by £4,400.

Expenditure

Total expenditure reduced slightly compared to last year. We required no significant spending on fabric repairs in the year.

The Challenge Ahead

The Trustees have a responsibility on behalf of the congregation to ensure that the Church's finances are in a healthy position. Although we made good progress last year in reducing the deficit we need to sustain our efforts to achieve the goal of at least balancing our income and expenditure and protect our Reserves.

We will continue to monitor costs and look to ways of increasing income through our givings and fundraising events.

The Session recognises that these are very difficult economic times for most people but it is committed to ensuring that Greyfriars has the resources to enable it to pursue its vision of furthering God's work here and in the wider world.

It needs the wholehearted support of all our members to meet this goal.

Reserves Policy

It is the Trustees policy to hold reserves including designated funds of approximately six months expenditure. At the year end the Church held unrestricted funds of £38,399 (2010: £41,262) of which £3,875 (2010: £3,782) were for congregational organisations. The remaining balance of £34,524 (2010: £37,480) represents about four months expenditure.

The church also held £5,915 (2010: £13,204) of restricted funds and £11,928 (2010: £11,888) in endowment funds for the purposes specified in note 13.



Statement of Trustees Responsibilities

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities .

Approved by the Trustees and signed on their behalf,

Graham Chapman, Session Clerk
6th February 2012

Greyfriars Parish Church, Lanark (Church of Scotland) SC016504 Report of the Independent Examiner

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - accounts are prepared which agree with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan M Kerr
Member of the Institute of Chartered Accountants of Scotland
I. A. Stewart & Co.
Independent examiner

The Mechanics Workshop
New Lanark
ML11 9DB

20th February 2012

Statement of Financial Activities
Year ended 31 December 2011

	Note	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Endowment Funds 2011 £	Total 2011 £	Total 2010 £
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income	1	88,886			88,886	79,453
Activities for generating funds	2	11,785			11,785	8,101
Investment income	3	593	228		821	1,232
Incoming resources from charitable activities	4	10,209			10,209	6,879
Other incoming resources					-	-
<u>Total Incoming Resources</u>		111,473	228		111,701	95,665
<u>Resources Expended</u>						
	5					
Costs of generating funds		170			170	196
Charitable activities		114,166	7,517		121,683	122,977
Governance costs		-			-	-
<u>Total Resources Expended</u>		114,336	7,517		121,853	123,173
Net incoming/outgoing resources before transfers		(2,863)	(7,289)		(10,152)	(27,508)
Transfers between funds					-	-
Net incoming/outgoing resources before other recognised gains and losses					-	-
Gain/Loss on revaluation of investments				40	40	763
Net movement in funds		(2,863)	(7,289)	40	(10,112)	(26,745)
Total funds brought forward		41,262	13,204	11,888	66,354	93,099
<u>Total funds carried forward</u>		38,399	5,915	11,928	56,242	66,354

Balance Sheet
at 31 December 2011

		2011		2010	
	Note	£	£	£	£
Fixed Assets					
Tangible Fixed assets	8		3,431		9,379
Investments	9		<u>11,928</u>		<u>11,888</u>
			15,359		21,267
Current Assets					
Debtors	10	7,532		14,019	
Bank and cash		<u>37,751</u>		<u>37,788</u>	
		45,283		51,807	
Creditors					
Falling due within one year	11	<u>4,400</u>		<u>6,720</u>	
Net Current Assets			40,883		45,087
Net Assets			<u>56,242</u>		<u>66,354</u>
Unrestricted Funds					
General funds	13	20,337		3,293	
Designated funds		<u>18,062</u>		<u>37,969</u>	
			38,399		41,262
Restricted Funds	13		5,915		13,204
Endowment Funds	13		11,928		11,888
Total Funds			<u>56,242</u>		<u>66,354</u>

The accounts were approved by the Kirk Session on 6th February 2012.
For and on behalf of the Kirk Session

Graham Chapman, Session Clerk

John Lumsden, Resources Convenor

Anne Gibson, Treasurer

Accounting Policies for the year ended 31 December 2011

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as endowment, restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to utilise the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Accounting Policies for the year ended 31 December 2011

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £500 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

General Fixtures & Fittings	10 years
Computer Equipment	4 years
Lighting Equipment	4 years
Audio Visual Equipment	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Greyfriars Parish Church, Lanark is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes forming part of the financial statements
for the year ended 31 December 2011

	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Endowment Funds 2011 £	Total 2011 £	2010 £
1 Voluntary income					
Offerings	75,025	-	-	75,025	66,410
Tax recovered on Gift Aid	13,861	-	-	13,861	13,043
Legacies	-	-	-	-	-
Endowment income	-	-	-	-	-
Other	-	-	-	-	-
	<u>88,886</u>	<u>-</u>	<u>-</u>	<u>88,886</u>	<u>79,453</u>
2 Activities for Generating Funds					
Use of premises and facilities	11,785	-	-	11,785	8,039
Life and Work	-	-	-	-	62
Other	-	-	-	-	-
	<u>11,785</u>	<u>-</u>	<u>-</u>	<u>11,785</u>	<u>8,101</u>
3 Investment income					
Deposit interest	51	228	-	279	678
Dividends received	539	-	-	539	538
Bank interest	3	-	-	3	16
	<u>593</u>	<u>228</u>	<u>-</u>	<u>821</u>	<u>1,232</u>
4 Incoming Resources from Charitable Activities					
Weddings and funerals	1,164	-	-	1,164	2,210
Other Fundraising Activities	9,045	-	-	9,045	4,669
	<u>10,209</u>	<u>-</u>	<u>-</u>	<u>10,209</u>	<u>6,879</u>

Notes forming part of the financial statements
for the year ended 31 December 2011

	Unrestricted Funds 2011	Restricted Funds 2011	Endowment Funds 2011	Total 2011	2010
5 Analysis of Resources Expended					
Costs of Generating Funds					
Offering envelopes	170	-	-	170	196
	<u>170</u>	<u>-</u>	<u>-</u>	<u>170</u>	<u>196</u>
Charitable Activities					
Ministries and Mission Allocation	52,548	-	-	52,548	51,324
Presbytery dues	1,373	-	-	1,373	1,881
Minister's expenses	5,786	-	-	5,786	5,831
Locum costs and pulpit supply	113	-	-	113	494
Other salary costs	10,849	7,517	-	18,366	19,270
Fabric repairs and maintenance	3,339	-	-	3,339	7,418
Council tax	2,491	-	-	2,491	2,491
Other buildings costs	12,767	-	-	12,767	14,560
Church office expenses	8,576	-	-	8,576	3,245
Organ and music	1,676	-	-	1,676	810
Audio and Visual	955	-	-	955	1,245
Worship Action Group	1,071	-	-	1,071	2,236
Church organisations (Note 15)	5,592	-	-	5,592	4,162
Other expenses	1,082	-	-	1,082	1,094
Stewardship	-	-	-	-	438
Depreciation	5,948	-	-	5,948	6,478
	<u>114,166</u>	<u>7,517</u>	<u>-</u>	<u>121,683</u>	<u>122,977</u>
Governance Costs					
Independent Examiner's fee	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>114,336</u>	<u>7,517</u>	<u>-</u>	<u>121,853</u>	<u>123,173</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes forming part of the financial statements
for the year ended 31 December 2011

	2011	2010
	£	£
6 Staff costs and numbers		
Salaries and wages	18,366	19,270
Social security costs		
Total	<u>18,366</u>	<u>19,270</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2011	2010
Development Worker	1	1
Music staff	2	2
Premises maintenance	3	3
Office Administrator	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £23,129 and the maximum stipend (in the tenth and subsequent years) £30,426.

7 Trustee Remuneration and Related Party Transactions

The Minister Rev. Bryan Kerr received reimbursement of expenses during the year, as undernoted

	2011	2010
	£	£
Travelling Expenses	4,380	4,032
Telephone/Internet Accounts	1,406	1,799
Sundries	-	-
	<u>5,786</u>	<u>5,831</u>

In addition Council Tax of £2,491 (£2,491 - 2010) was paid for the manse in the year

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year other than as follows:-

K Prentice was paid a total of £750 (£3,000 - 2010) in his role as Church Officer as agreed by the trustees.

P Fox was paid a total of £2,500 (£2,500 - 2010) in the year, in his role as Organist as agreed by the trustees. Related party S Fox was paid a total of £2,500 (£2,500 - 2010) in the year, in her role as Organist as agreed by the trustees.

Included in income generated from use of premises and facilities in Note 2, p.17 is the sum of £301 which was paid by a business owned by a party related to the Rev Bryan Kerr. This was for printing services provided on an arms length commercial basis.

Notes forming part of the financial statements
for the year ended 31 December 2011

8 Tangible Fixed Assets

	Equipment
Cost	
At 1 January 2011	33,344
Additions	-
	<u>33,344</u>
Accumulated Depreciation	
At 1 January 2011	23,965
Charge for year	5,948
	<u>29,913</u>
Net Book Value	
At 31 December 2011	<u>3,431</u>
At 31 December 2010	<u>9,379</u>

9 Investments

	2011	2010
	£	£
Market value at 31 December 2010	11,888	11,125
Unrealised (loss) / gain on investments	40	763
Market value at 31 December 2011 (see below)	<u>11,928</u>	<u>11,888</u>
Investments at cost	<u>11,477</u>	<u>11,477</u>

The following investments are held:

	Market Value 2011	Market Value 2010
	£	£
£3,252 3 1/2% War Loan	3,160	2,485
£435 4% Consolidated Stock	436	307
2465 units Church of Scotland Growth Fund	<u>8,332</u>	<u>9,096</u>
	<u>11,928</u>	<u>11,888</u>

Notes forming part of the financial statements
for the year ended 31 December 2011

10 Debtors

	2011	2010
	£	£
Gift Aid Tax refund due	5,073	3,830
Sundry debtors	<u>2,459</u>	<u>10,189</u>
	<u><u>7,532</u></u>	<u><u>14,019</u></u>

11 Creditors

	2011	2010
	£	£
Accruals	2,134	4,129
Trade creditors	2,266	2,129
Sundry creditors	<u>-</u>	<u>462</u>
	<u><u>4,400</u></u>	<u><u>6,720</u></u>

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	3,431				3,431
Investments				11,928	11,928
Current Assets	21,306	18,062	5,915		45,283
Current Liabilities	<u>(4,400)</u>				<u>(4,400)</u>
Net assets at 31 Dec 2011	<u><u>20,337</u></u>	<u><u>18,062</u></u>	<u><u>5,915</u></u>	<u><u>11,928</u></u>	<u><u>56,242</u></u>

Notes forming part of the financial statements
for the year ended 31 December 2011

13 Movements in Funds

	At 1 January 2011 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2011 £
Endowment funds	<u>11,888</u>		-	-	<u>11,928</u>
Restricted funds					
Legacy not for fabric	<u>13,204</u>	<u>228</u>	<u>7,517</u>	-	<u>5,915</u>
Unrestricted funds					
Bequest Fund	34,187	-	-	(21,000)	13,187
Designated Guild Fund	1,868	1,703	2,420	-	1,151
Designated Wrigglers Fund	943	2,284	1,269	-	1,958
Designated Sunday School Fund	302	339	578	500	563
Designated Puppet Ministry	647	250	250	-	647
Designated Youth Choir	22	-	-	-	22
Designated Holiday Club	-	208	123	250	335
Designated Open Space	-	901	952	250	199
General Fund	<u>3,293</u>	<u>101,845</u>	<u>104,801</u>	<u>20,000</u>	<u>20,337</u>
	<u>41,262</u>	<u>107,530</u>	<u>110,393</u>	<u>0</u>	<u>38,399</u>
Total funds	<u>66,354</u>	<u>107,758</u>	<u>117,910</u>	<u>0</u>	<u>56,242</u>

Purposes of Endowment Funds

Income from the Funds may be used for any purpose agreed by the Trustees

Purposes of Restricted Funds

The Funds may be used for such purposes, excluding the fabric, as the Session shall determine

Purposes of Designated Funds

Bequest Fund: The Trustees have set aside funds received from legacies, the use of which is unrestricted.

Guild Fund: The Trustees have set aside funds for the running of the Guild.

Wrigglers, Sunday School, Youth Choir, Puppet Ministry, Holiday Club, Open Space Funds: The Trustees have set aside funds for the running of the individual groups.

14 Collections for Third Parties

	2011 £	2010 £
McCabe Educational Foundation Trust	-	1,018
Christian Aid	558	300
Haiti	-	135
	<u>558</u>	<u>1,453</u>

Notes forming part of the financial statements
for the year ended 31 December 2011

15 Congregational Organisations

Income is included in Notes 1- 4 as follows

Income	Voluntary Income	Bank Interest	Coffee Mornings etc	Other Income	Total
Guild	482	1	940	280	1,703
Sunday School	339	-	-	-	339
Wrigglers	519	-	1,765	-	2,284
Puppet Ministry	-	-	-	250	250
Holiday Club	208	-	-	-	208
Open Space	-	-	901	-	901
	<u>1,548</u>	<u>1</u>	<u>3,606</u>	<u>530</u>	<u>5,685</u>

Expenditure shown in Note 5 is as follows

Expenditure	Gifts & Donations	Flowers	Toys & Equipment	Sundries	Total
Guild	1,470	84	-	866	2,420
Sunday School	578	-	-	-	578
Wrigglers	-	-	-	1,269	1,269
Puppet Ministry	-	-	250	-	250
Holiday Club	-	-	-	123	123
Open Space	-	-	-	952	952
	<u>2,048</u>	<u>84</u>	<u>250</u>	<u>3,210</u>	<u>5,592</u>

Greyfriars Church ...
built to welcome
everyone.



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For more information, visit our website at www.lanarkgreyfriars.com